

Testimony Supporting

S.B. 383, An Act Increasing the Applicable Percentage of the Earned Income Tax Credit
H.B. 5403, An Act Establishing A Child Tax Credit Against the Personal Income Tax

Committee on Finance, Revenue, and Bonding

March 15, 2021

Dear Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman, and members of the Finance, Revenue and Bonding Committee:

I, Kristianna Smith, support both S.B. 383, "An Act Increasing the Applicable Percentage of the Earned Income Tax Credit," and H.B. 5403, "An Act Establishing A Child Tax Credit Against the Personal Income Tax."

S.B. 383 would increase the Connecticut earned income tax credit (CT EITC) from 30.5 percent of the federal EITC to 41.5 percent, and H.B. 5403 would establish a Connecticut child tax credit (CT CTC) of up to \$600 per child.

Increasing the CT EITC would make the state's tax system fairer and help working-class families make ends meet.

Putting more money into the pockets of families who need it the most is imperative. **Children's needs for food, recreation, and clothing should never be on the chopping block of a family budget.**

If we are able to implement a Connecticut child Tax Credit, my family would be able to focus on savings for our child's future.

Expanding the CT EITC and establishing the CT CTC are both essential to make Connecticut's tax system fairer and make our state more economically just for families. Please support the passage of these 2 critical bills.

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